GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1403
ANSWERED ON:04.08.2006
CROP LOAN
Bhargav Shri Girdhari Lal

Will the Minister of FINANCE be pleased to state:

(a) the total Crop Loan provided to fanners during 2005-06 by cooperative banks, nationalized banks, regional rural banks and private banks, State-wise ;

(b) whether ail banks credited 2% interest rebate to farmers accounts before March 31, 2006 as per NABARD instructions ;

(c) if so, total amount released by Union Government to States under interest rebate scheme ;

(d) whether any State adjusted 2% the Union Government interest rebate to its own interest rebate scheme; and

(e) if so, the steps taken by the Government to check misappropriation of funds ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) The data is being collected and will be laid on the Table of the House.

(b) and (c) Government of India has released Rs. 1700 crores to RBI for reimbursing the scheduled commercial banks (nationalised and private banks), cooperative banks and regional rural banks through NABARD on account of their crediting 2% interest rebate (relief) to the farmers` account before 31st March 2006. So far 22 public sector banks and 12 private sector banks have been reimbursed to the extent of Rs. 252.58 crore and Rs. 5.16 crore respectively. In addition to this, an amount of Rs. 840 crore out of the above has been made available to NABARD for reimbursing the RRBs and Cooperative Banks. Thus the total disbursement on account of this scheme stood at Rs. 1097.74 crore as on date. The details of claim for District Centra! Cooperative Banks (DCCBs), State Cooperative Banks (SCBs), State Cooperative and Rural Development Banks (SCARDBs) and Regional Rural Banks (RRBs) settled by NABARD as on 27th July 2006 are as under:â€”

Sl. No.	No. of States	Name of Agency	Claims settled (Amount in Rs.)
1	18	DCCBs	3,62,88,96,048
2	8	SCBs	21,16,035
3	2	SCARDB	47,97,187
4	25	RRBs#	1,34,74,16,684
		Total	4,98,32,25,954

Working as Central Financing Agency (CFA) # in respect of 106 RRBs

(d) and (e) Rs. 1700 crore has been released to RBI for making reimbursement to the Banks for crediting 2% interest rebate in the farmer`s accounts. No money has been released to the States.